

July 1, 2021

News release

Minaris Medical Co., Ltd.

Notice of Change of Company Name

Hitachi Chemical Diagnostics Systems Co., Ltd. hereby announces that its name is being changed to Minaris Medical Co., Ltd., effective today, July 1, 2021.

Together with us, Hitachi Chemical Diagnostics, Inc., which is sited in the United States of America and is developing business in in vitro diagnostics, is changing its name to Minaris Medical America, Inc., effective July 1, 2021 in the Pacific Standard Time. This company is a subsidiary of the medical business sector of Showa Denko Materials Co., Ltd. (President and CEO: Hisashi Maruyama), our parent company.

Naoki Kanenari, President of Minaris Medical Co., Ltd. and Chairman of Minaris Medical America, Inc., commented, "With these name changes, we are going to redouble our efforts to further heighten our global presence, expand our business, and achieve growth."

The "Minaris" used in the new company names and as the brand name is a coinage conceived from the Japanese word *mirai* (meaning "future") and the English word "miracle." We devised it to indicate our determination to develop futuristic products that evoke reactions of amazement by exceeding expectations and deliver benefits to patients

around the world. Thus far, we have led the way worldwide in the development of products including reagents for enzymatic measurement method of total cholesterol, direct measurement method of high-density lipoprotein cholesterol (HDL-C), and allergy diagnosis enabling simultaneous measurement of multiple items. Through related clinical examinations, we have contributed to the health of people across the globe. The new company name expresses our desire to provide as yet unseen "amazement" in the future of clinical examinations, by constantly challenging the limits. Going forward as well, we at Minaris Medical shall strive to achieve our vision of earnestly addressing people's health needs, providing new value in clinical trials, and continuing to grow while discharging our social responsibilities.

New name	Former name	Remark
Minaris Medical Co., Ltd.	Hitachi Chemical Diagnostics Systems Co., Ltd.	-
Minaris Medical America, Inc.	Hitachi Chemical Diagnostics, Inc.	-
Minaris Medical (Shanghai) Co., Ltd. (*)	Hitachi Chemical Diagnostics Systems (Shanghai) Co., Ltd.	August 2021 (Scheduled)

* It is scheduled to perform the procedures required for the change to the new company name for Hitachi Chemical Diagnostics Systems (Shanghai) Co., Ltd., after our change of company name.